



# INSURANCE ARRANGEMENTS STATEMENT

Name(s) of Parties to the Mortgage	
Mortgage Account No.	
Property address	

Please tick the box next to the description that best summarises your chosen insurance arrangements:

- A stand-alone version of the Home Insurance policy is being arranged to support a new mortgage application**  
Although you are taking out a policy that has been arranged by us, we require this declaration as our insurer Royal and SunAlliance will wholly administer your policy with you paying premiums directly to Royal and SunAlliance. Consequently, we require this declaration to ensure that our interest in your property is protected should you subsequently cancel this policy.
- Property insurance is being arranged by you to support a new mortgage application**  
Please note that it is a condition of your mortgage that you complete this form and return it to us before funds can be released to your legal adviser.
- You wish to cancel the insurance arranged through Astra Mortgages and replace it with cover arranged either by you or by a stand-alone version of the Home Insurance policy**  
Before we can cancel your existing insurance arrangements, we require you to complete and return this form.  
If you are arranging your own cover with an external insurer, please provide us with the date that your new policy will commence (or has commenced).

Start Date of your Alternative Policy \_\_\_\_\_  
(if your mortgage hasn't yet completed, please leave blank)

In all instances, please read and sign below to confirm your agreement to adhere to all the points listed.

I/We understand that:

- under the terms of the mortgage with Astra Mortgages, I am/we are responsible for ensuring that the property named above ("the Property") is insured as long as the mortgage exists.
- the Property must be insured for its full re-instatement value and the sum should be index linked either to the Housing Cost Index or the House Rebuilding Cost Index.
- details of the Astra Mortgages insurance requirements can be found in Condition 17 of the Astra Mortgages booklet of Offer and Mortgage Conditions which apply to this mortgage.
- The interest of Astra Mortgages must be noted on the buildings insurance policy.
- if the Property is damaged or lost through an event which could be insured against, and no insurance is in force, I am/we are responsible for fully re-instating the property to its original condition or repaying to Astra Mortgages the amount by which the loss/damage affects the market value of the Property.
- acceptance by Astra Mortgages of my/our alternative insurance arrangement does not amount to approval of the policy cover.

**I/We have read and agreed to all the above points and confirm that my/our policy will meet Astra Mortgages requirements.**

**To be signed by ALL parties to the mortgage:**

Signed	Dated	Signed	Dated
_____			
Signed	Dated	Signed	Dated
_____			

**RETURNING THIS FORM:**

Please return the completed form to either the local branch dealing with your mortgage enquiry or our Customer Service Centre – Peterborough at Peterborough Business Park, Lynch Wood, Peterborough PE2 6WZ.